

# ND HEALTH CARE TRUST FUND

## State Investment Board Balance Sheet As of 10/31/2003

	As of <u>10-31-03</u>	As of <u>6-30-03</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC FIXED INCOME	\$ 18,369,333	\$ 18,369,333
INVESTED CASH (NOTE 1)	<u>24,007,653</u>	<u>10,048,408</u>
TOTAL INVESTMENTS	42,376,986	28,417,741
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	315,311	228,551
OTHER ASSETS		
DUE FROM OTHER AGENCIES (NOTE 2)	<u>1,408</u>	<u>394</u>
TOTAL ASSETS	<u>\$ 42,693,705</u>	<u>\$ 28,646,686</u>
LIABILITIES:		
ACCOUNTS PAYABLE	208	209
DUE TO OTHER AGENCIES (NOTE 3)	<u>0</u>	<u>0</u>
TOTAL LIABILITIES	208	209
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	28,646,477	43,795,649
CASH IN DURING YEAR (NOTE 4)	13,646,405	19,572,291
CASH OUT DURING YEAR (NOTE 5)	0	34,500,000
NET INCREASE (DECREASE)	<u>400,615</u>	<u>(221,463)</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>42,693,497</u>	<u>28,646,477</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 42,693,705</u>	<u>\$ 28,646,686</u>

# ND HEALTH CARE TRUST FUND

## State Investment Board Profit and Loss Statement For the Month Ended 10/31/2003

	Month Ended <u>10-31-03</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 104,472	\$ 401,795
SECURITIES LENDING INCOME	0	0
	<u>104,472</u>	<u>401,795</u>
 GAIN ON SALE OF INVESTMENTS	 0	 0
LOSS ON SALE OF INVESTMENTS	0	0
	<u>0</u>	<u>0</u>
 NET GAINS (LOSSES) INVESTMENTS	 0	 0
 INVESTMENT EXPENSES	 0	 209
SECURITIES LENDING EXPENSES	0	0
SIB ADMIN EXPENSES	324	986
	<u>324</u>	<u>986</u>
 NET INVESTMENT INCOME	 104,148	 400,600
 NET APPREC (DEPREC) MARKET VALUE	 0	 0
MISCELLANEOUS INCOME/(EXPENSE)	0	15
	<u>0</u>	<u>15</u>
 TOTAL INVESTMENT INCOME	 <u>104,148</u>	 <u>400,615</u>
 NET INCREASE (DECREASE)	 <u>\$ 104,148</u>	 <u>\$ 400,615</u>

**ND HEALTH CARE TRUST FUND**  
**Notes to Financial Statements**  
**October 31, 2003**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

**NOTE 1**    **INVESTED CASH**

Cash invested in a money market demand account at the Bank of North Dakota.

**NOTE 2**    **DUE FROM OTHER AGENCIES**

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

**NOTE 3**    **DUE TO OTHER AGENCIES**

Amounts owed to RIO for administrative and direct costs charged.

**NOTE 4**    **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

**NOTE 5**    **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.